STATE OF MCHIGAN DEPARTMENT OF LABOR & ECONOMIC GROWTH OFFICE OF FINANCIAL AND INSURANCE SERVICES

Before the Commissioner of the Office Financial and Insurance Services

In the matter of:	
John G. Yeazel License No. 338-56-4411	Enforcement Case No. 03-1332
Respondent /	

Issued and entered
On August 17, 2004
By Linda A. Watters
Commissioner of Office of Financial and Insurance Services

CONSENT ORDER AND STIPULATION

A. FINDINGS OF FACT AND CONCLUSIONS OF LAW

- 1. At all pertinent times, John G. Yeazel, (Respondent) was a licensed resident producer authorized to transact the business of insurance in this state.
- 2. As a licensed resident producer, Respondent knew or had reason to know that Section 1205 of the Michigan Insurance Code requires a person applying for a resident insurance producer license to file with the Commissioner an uniform application and declare under penalty of refusal, suspension, or revocation of the license that the statements made in the application are true, correct, and complete to the best of the individual's knowledge and belief.
- 3. On December 16, 2002, the Respondent filed Form FIS 0220 Michigan Application for Individual Resident License with the Office of Financial and Insurance Services.
- 4. Under question 42-1, the Respondent was asked, "Have you ever been convicted of, or are you currently charged with, committed a crime, whether or not adjudication was withheld?"
- 5. The Respondent answered "No" to question 42-1.

- 6. On April 29, 2003, the Office of Financial and Insurance Services received a letter from XXX and a Supplemental Report from XXX concerning the Respondent's prior misdemeanor and felony convictions.
- 7. The Respondent made untrue statements on the FIS 0220 and is therefore subject to penalty under Section 1239 and 1244 of the Insurance Code.
- 8. On December 1, 2003, the Office of Financial and Insurance Services sent the Respondent a Notice of Opportunity to Show Compliance.
- 9. Respondent failed to submit a written response to the Notice of Opportunity to Show Compliance, as agreed to in a December 11, 2003 telephone conversation with Office of Financial and Insurance Services staff.
- 10. The failure to submit a written response to the Notice of Opportunity to Show Compliance is a violation of Section 249 of the Insurance Code.

B. ORDER

Based on the findings of fact and conclusions of law above and Respondent's stipulation, it is **ORDERED** that:

1. Respondent shall immediately cease and desist from operating in such a manner as to violate Sections 249 and 1205 of the Insurance Code.

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2. Respondent's resident producer license and authority is hereby revoked.

Linda A. Watters, Commissioner

Office of Financial and Insurance Services